ORDINANCE NO. 180-14

BY: **SCOTT M. TUMA**
        (By Request – Human Resources Director)

AN ORDINANCE AUTHORIZING THE DIRECTOR OF PUBLIC SERVICE TO ENTER INTO A SECTION 457 DEFERRED COMPENSATION PLAN ADOPTION AND SERVICE AGREEMENT WITH FTJ FUNDCHOICE, LLC, THROUGH ITS AGENT TO OFFER CITY EMPLOYEES ADDITIONAL DEFERRED COMPENSATION PLANS, AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

        Section 1. That the Director of Public Service is hereby authorized to enter into a Section 457 Deferred Compensation Plan Adoption and Service Agreement with FTJ Fundchoice, LLC, through its agent to offer City employees additional deferred compensation plans, with a copy of said agreement attached as Exhibit "A".

        Section 2. That the Director of Public Service is hereby authorized to execute said Agreement and to take such action and to execute such other documents and amendments thereto as may be necessary as are approved by the Law Director.

        Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council; and that all deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

        Section 4. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety, and welfare of the City of Parma, and for the further reason that this measure is necessary in order to offer this service to employees at the earliest time possible, and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED:_____ _____
                                                                        PRESIDENT OF COUNCIL

ATTEST:_____ APPROVED:_____
                        CLERK OF COUNCIL

FILED WITH
THE MAYOR:_____ _____
                                                                        MAYOR, CITY OF PARMA, OHIO