



**North Coast
Housing
Connections**

Security Deposit Assistance Program

North Coast Housing Connections (NCHC) has a new limited-time program to offer security deposit assistance for all subsidized families of newly leased units.

This program includes:

- A direct security deposit payment equal to one-month's rent, paid directly to the property owner on behalf of the family once the contract and lease have been executed.
- This security deposit will **not** need to be returned to NCHC (or the program participant) at the end of the lease-term or when the family moves from the unit. This program is thereby offering incentives to owners.
- For owners to participate in this security deposit assistance program, they need to have a subsidized family assisted by NCHC to complete the rental assistance paperwork and have it returned to NCHC offices for processing.
- NCHC will then complete a rent reasonableness study; determine if the unit is affordable; conduct a Housing Quality Standard inspection; and finalize the Housing Assistance Payment (HAP) contract. NCHC will then issue a check directly to the owner on behalf of the family.

