



Homeownership Opportunity

North Coast Housing Connections (NCHC) has implemented a homeownership downpayment assistance program. The program is for any Family Self-Sufficiency (FSS) participant to obtain up to \$10,000 for downpayment and closing costs.

This is a limited program and will be discontinued when funds have been relinquished. Do not wait.



Program Guidelines:

(For current NCHC voucher holders and families coming from the NCHC waitlist)

- You **MUST** be a participant in the Housing Choice Voucher Program for NCHC and the Family Self-Sufficiency Program. Participation in the FSS Program is voluntary.
- You **MUST** establish homeownership as your final goal and successfully complete the FSS Program, which could take five years.
- You **MUST** have an escrow at the end of the FSS Contract of Participation. (You earn escrow as your income increases.)
- You **MUST** be able to secure a home loan through a qualified bank or mortgage lender.
- Once you purchase a home, you give up your participation in the Housing Choice Voucher Program.
- The maximum amount of \$10,000 is a **matched** amount between you and NCHC. This means if the downpayment, closing costs and other fees total \$20,000, NCHC will match \$10,000, and you will match \$10,000 for a total of \$20,000.

Enrolled Family Self-Sufficiency Participants:

- If your family is currently enrolled in the FSS Program, you must sign a new/updated Contract of Participation and add homeownership as the final goal if you wish to purchase a home on this program.
- If you are a current Housing Choice Voucher Program participant, you can enroll in the voluntary FSS Program for a period up to five years, establish your goals and begin working towards the goal of homeownership by adding money to your escrow account held for you by NCHC.

More Information about the Voluntary Family Self-Sufficiency Program:

- Call your NCHC caseworker at 216-661-2015.
- Tell your caseworker you want to sign up for the voluntary FSS Program.
- The caseworker will schedule an appointment. During the appointment, the caseworker will walk you through the steps to sign up for the program and assist with establishing your goals.

This is a fantastic opportunity for any Housing Choice Voucher Program participant to become self-sufficient and a homeowner.