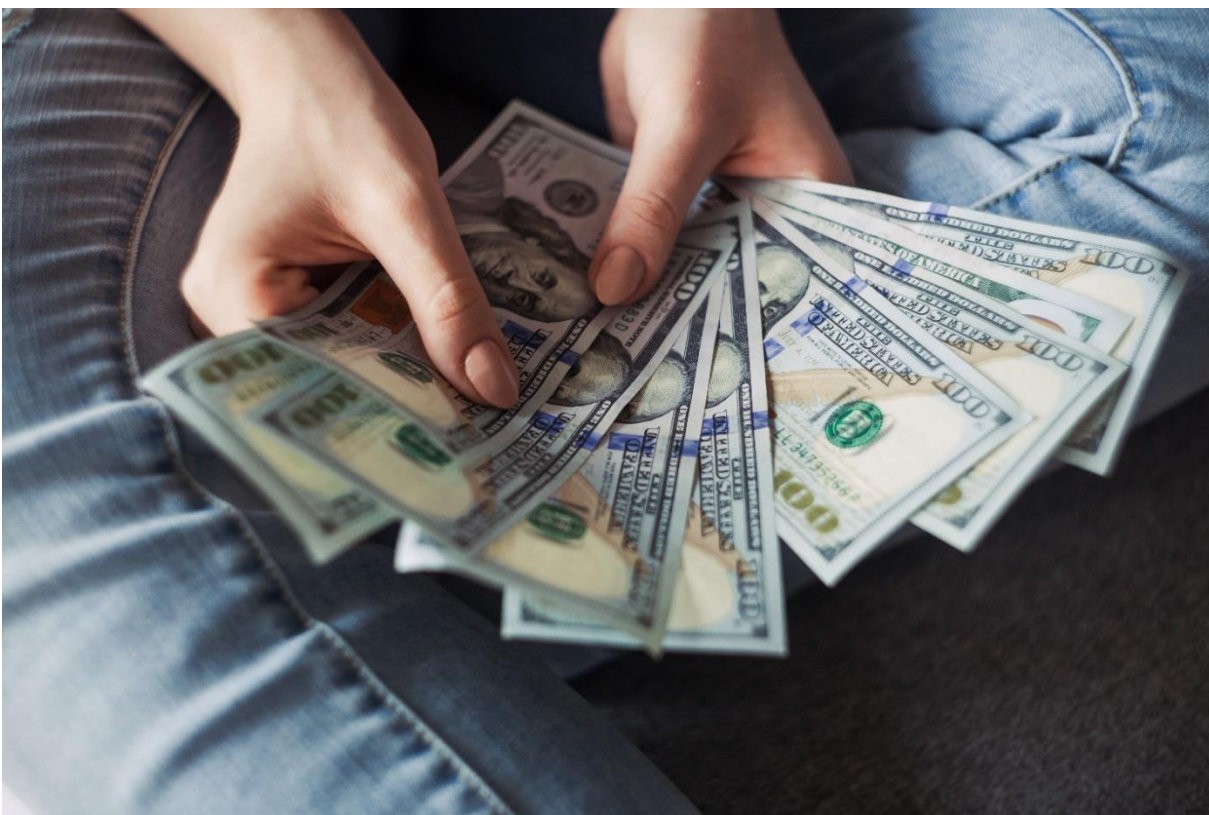


**PARMA PUBLIC HOUSING AGENCY**  
**SECURITY DEPOSIT ASSISTANCE PROGRAM**



The Parma Public Housing Agency is pleased to introduce a new (limited time) program to offer **SECURITY DEPOSIT** assistance for all subsidized families of newly leased units.

This program will include:

- A direct security deposit payment equal to one-month's rent, paid directly to the property owner on behalf of the family, once the contract and lease have been executed.
- This security deposit will **not** need to be returned to Parma Public Housing Agency (or the program participant) at the end of the lease-term or when the family moves from the unit. This program is thereby offering incentives to owners.
- For owners to participate in this security deposit assistance program, you need only have a subsidized family being assisted by the Parma Public Housing Agency, complete the necessary rental assistance paperwork and have it returned to our offices for processing.
- PPHA will then complete a rent reasonableness study; determine if the unit is affordable; conduct a Housing Quality Standard inspection; and finalize the Housing Assistance Payment contract. We will then issue a check directly to you, the owner, on behalf of the family.