

ORDINANCE NO. 193-23

BY: **MARK CASSELBERRY, ALLAN DIVIS**
(By Request - Service Director)

AN ORDINANCE AUTHORIZING THE DIRECTOR OF PUBLIC SERVICE TO ENTER INTO A FIVE (5) YEAR LEASE/PURCHASE AGREEMENT WITH SOUTHEASTERN EQUIPMENT CO., INC., FOR ONE (1) NEW BOMAG MODEL BW151AD-5 DOUBLE DRUM VIBRATORY ROLLER, AT A LEASE RATE NOT TO EXCEED 8% WITH SOURCEWELL PRICING (CONTRACT NO. 032119-BAI) IN THE AMOUNT OF \$152,506.83, FOR THE PARMA SERVICE DEPARTMENT, AND DECLARING AN EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That the Director of Public Service is hereby authorized to enter into a five (5) year lease/purchase agreement with Southeastern Equipment Co., for one (1) new BOMAG Model BW151AD-5 Double Drum Vibratory Roller, at a lease rate not to exceed 8%, with Sourcewell Pricing (Contract No. 032119-BAI) in the amount of \$152,506.83 for the Parma Service Department.

Section 2. That the Director of Public Service is hereby authorized to execute said agreement and to take such action and to execute such other documents and amendments thereto as may be necessary as are approved by the Law Director.

Section 3. That funds for said purchase shall be paid from Fund No. 405-405-Capital Improvements; Account No. 68116-00000-Lease Payments.

Section 4. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 5. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety, and welfare of the City of Parma, and for the further reason that this measure is necessary in order that this equipment may be leased/purchased at the earliest possible date, and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: _____

PRESIDENT OF COUNCIL

ATTEST: _____

CLERK OF COUNCIL

APPROVED: _____

FILED WITH
THE MAYOR: _____

MAYOR, CITY OF PARMA, OHIO