

9/6/16

L-173-16 Ist

RESOLUTION NO. 173-16

BY: **SCOTT M. TUMA**
(By Request – Community Services/Economic Development Director)

A RESOLUTION ACCEPTING THE TAX INCENTIVE REVIEW COUNCIL'S RECOMMENDATIONS TO THE CITY OF PARMA, AND DECLARING AN EMERGENCY

WHEREAS, the Tax Incentive Review Council's annual meeting for FY 2015 recommends to the City of Parma to continue the Tax Increment Equivalent Fund with both Parmatown Station, LLC, and Crossroads of Parma;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That this Council hereby accepts the Tax Incentive Review Council's recommendations to the City of Parma.

Section 2. That the Clerk of Council be, and he hereby is, directed to forward a certified copy of this Resolution to the Tax Incentive Review Council Chairman, Mr. Joseph Micculla, representing the Cuyahoga County Fiscal Officer.

Section 3. That it is found and determined that all formal actions of this Council convening and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 4. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the City of Parma, and for further reason that this measure is necessary in order to be in effect at the earliest possible date, and this Resolution shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law

PASSED: _____ PRESIDENT OF COUNCIL

ATTEST: _____ APPROVED: _____
CLERK OF COUNCIL

FILED WITH
THE MAYOR: _____ MAYOR, CITY OF PARMA, OHIO