

ORDINANCE NO. 155-16

BY: **DEBORAH LIME**  
(By Request – Safety Director)

AN ORDINANCE AUTHORIZING THE AUDITOR TO ESTABLISH A SPECIAL REVENUE FUND ENTITLED “PAYROLL STABILIZATION FUND”, AND DECLARING AN EMERGENCY

WHEREAS, Ohio Revised Code Section 5705.13B allows for the establishment of a special revenue fund for the purpose of accounting for the accumulation of resources for the payment of accumulated sick leave and vacation leave, and for payments in lieu of taking compensatory time off, upon the termination of employment or the retirement of officers and employees of the City. The special revenue fund may also accumulate resources for payment of salaries during any fiscal year when the number of pay periods exceeds the usual and customary number of pay periods;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That the Auditor of the City of Parma is hereby authorized to create and maintain Fund No. 703-Payroll Stabilization Fund. This fund is to be used to account for the accumulation of resources for the payment of accumulated sick leave and vacation leave and eligible unused compensatory time off upon retirement or termination of employees. The fund is also to be used to accumulate resources for the payment of salaries during any fiscal year when the number of pay periods exceeds the usual and customary number of pay periods.

Section 2. That the Auditor of the City of Parma is hereby directed to forward a certified copy of this Ordinance to the Auditor of State and to request approval of the creation of said fund.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council; and that all deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 4. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the City of Parma, and for the further reason that this measure is necessary in order to create this special revenue fund in the near future for the operation of the administrative departments of the City, and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: \_\_\_\_\_  
PRESIDENT OF COUNCIL

ATTEST: \_\_\_\_\_ APPROVED: \_\_\_\_\_  
CLERK OF COUNCIL

FILED WITH  
THE MAYOR: \_\_\_\_\_  
MAYOR, CITY OF PARMA, OHIO