

## RESOLUTION NO. 186-14

BY: **BRIAN BROCHETTI, MARK CASSELBERRY, JEFFREY CROSSMAN,  
BRIAN DAY, VITO DIPIERRO, ALLAN DIVIS,  
DEBORAH LIME, LARRY NAPOLI, SCOTT TUMA**  
(By Request – Mayor)

A RESOLUTION TO APPROVE AND AUTHORIZE THE TRANSFER OF FUNDS FROM THE PARMA COMMUNITY IMPROVEMENT CORPORATION TO THE GENERAL FUND, AND TO APPROVE AND AUTHORIZE THE LAW DIRECTOR TO FILE A PETITION IN THE COURT OF COMMON PLEAS, CUYAHOGA COUNTY, OHIO, SEEKING APPROVAL OF SAID TRANSFER OF FUNDS, AND DECLARING AN EMERGENCY

WHEREAS, The Parma Community Improvement Corporation sold property consisting of approximately 15,602 square feet and located on approximately 1.0 acres of land located at 5850 Ridge Road, City of Parma, County of Cuyahoga, Ohio; and,

WHEREAS, the total gross sales price for this property is Four Hundred Fifty Thousand Dollars (\$450,000.00) and the net proceeds to the Parma Community Improvement Corporation is the sum of Four Hundred Eighteen Thousand Five Hundred Six Dollars and 36 Cents (\$418,506.36);

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That this Council hereby declares it necessary to transfer the net proceeds from the sale of property in the sum of Four Hundred Eighteen Thousand Five Hundred Six Dollars and 36 Cents (\$418,506.36) from the Parma Community Improvement Corporation to the General Fund, in order to utilize said amount to help pay necessary expenses for the maintenance of the City's infrastructure and of ongoing City services.

Section 2. That the Law Director is hereby authorized, pursuant to Section 5705.16 of the Ohio Revised Code, to file a Petition seeking approval of the Court of Common Pleas, Cuyahoga County, Ohio, for the transfer of the sum of Four Hundred Eighteen Thousand Five Hundred Six Dollars and 36 Cents (\$418,506.36) from the Parma Community Improvement Corporation to the General Fund, and to represent the City in said proceedings. A duplicate copy of said Petition shall be forwarded to the Tax Commissioner for the Commissioner's examination and approval.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Pg. 2 of L-186-14 Res. To approve and authorize the transfer of funds from the Parma Community Improvement Corporation to the General Fund, and to approve and authorize the Law Director to file a petition in the Court of Common Pleas, Cuyahoga County, Ohio, seeking approval of said transfer of funds, and declaring an emergency

Section 4. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the City of Parma, and for the further reason that this measure is necessary in order to proceed with the transfer in the near future, and this Resolution shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: \_\_\_\_\_ PRESIDENT OF COUNCIL

ATTEST: \_\_\_\_\_ APPROVED: \_\_\_\_\_  
CLERK OF COUNCIL

FILED WITH  
THE MAYOR: \_\_\_\_\_ MAYOR, CITY OF PARMA, OHIO