

FISCAL OFFICER'S CERTIFICATE

Parma, Ohio
July ____, 2014

TO THE COUNCIL OF THE CITY OF PARMA, OHIO:

As fiscal officer of the City of Parma, I certify in connection with the proposed issue of notes not to exceed \$320,000 (the "Notes") to be issued in anticipation of the issuance of bonds (the "Bonds") for the purpose of paying the property owner's portion, in anticipation of the levy and collection of special assessments, of the costs of certain sanitary sewer improvements to portions of Bagley Road, North Linden Lane, Pleasant Valley Road and West 130th Street within the City, consisting of the construction of sanitary sewers, and all necessary appurtenances thereto, that:

1. The estimated life or period of usefulness of the improvements from the proceeds of such issue is certified to be at least five (5) years.

2. The maximum maturity of the Bonds, calculated in accordance with Section 133.20 of the Revised Code, is twenty (20) years, provided that if notes in anticipation of those bonds are outstanding later than the last day of December of the fifth year following the year of issuance of the original notes, the period thereof in excess of five years must be deducted from the maximum maturity of those bonds.

3. The maximum maturity of the Notes issued in anticipation of bonds is twenty (20) years from the date the original notes are issued for such purpose.

Auditor
City of Parma, Ohio