

ORDINANCE NO. 202-14

BY: **SCOTT M. TUMA**
(By Request – Treasurer)

AN ORDINANCE TO AMEND A PORTION OF SECTION 1 OF
ORDINANCE NO. 313-00 TO AMEND THE DEPOSITORY
INSTITUTIONS FOR INTERIM FUNDS, AND DECLARING AN
EMERGENCY

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That a portion of Section 1 of Ordinance No. 313-00, passed December 18, 2000, and amended by Ordinance No. 271-02, passed October 7, 2002, and Ordinance No. 60-05, passed April 4, 2005, which presently reads as follows:

“Section 1. That the deposit of monies of the City of Parma be awarded as follows:

FOR INTERIM FUNDS:

- AMERICAN NATIONAL BANK
- BANK ONE, CLEVELAND
- CHARTER ONE BANK
- FIFTH THIRD BANK
- FIRSTAR BANK
- FIRST MERIT BANK
- HUNTINGTON BANK
- KEY BANK
- NATIONAL CITY BANK
- PROVIDENT BANK
- STAR OHIO (STATE TREASURERS POOL)”

...

is hereby amended to read as follows:

“Section 1. That the deposit of monies of the City of Parma be awarded as follows:

FOR INTERIM FUNDS:

- ~~AMERICAN NATIONAL BANK~~
- ~~BANK ONE, CLEVELAND~~
- ~~CHARTER ONE BANK~~
- ~~FIFTH THIRD BANK~~
- ~~FIRSTAR BANK~~
- FIRST FEDERAL OF LAKEWOOD**
- FIRST MERIT BANK
- HUNTINGTON BANK
- KEY BANK
- ~~NATIONAL CITY BANK~~ **PNC BANK**
- ~~PROVIDENT BANK~~
- STAR OHIO (STATE TREASURERS POOL)”

...

Pg. 2 of L-202-14 Ord. to amend a portion of Section 1 of Ordinance No. 313-00 to amend the depository institutions for interim funds, and declaring an emergency

Section 2. That only that portion of Section 1 of Ordinance No. 313-00, passed December 18, 2000, and amended by Ordinance No. 271-02, passed October 7, 2002, and Ordinance No. 60-05, passed April 4, 2005, as it existed heretofore, is hereby repealed.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 4. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety, and welfare of the City of Parma, and for the further reason that this measure is necessary in order to make these amendments in the near future, and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: _____

PRESIDENT OF COUNCIL

ATTEST: _____

CLERK OF COUNCIL

APPROVED: _____

FILED WITH
THE MAYOR: _____

MAYOR, CITY OF PARMA, OHIO