

RESOLUTION NO. 120-12

BY: **DEBORAH LIME**
(By Request – Auditor)

A RESOLUTION IN SUPPORT OF S.B. 343,
THE OHIO PUBLIC EMPLOYEES
RETIREMENT SYSTEM (OPERS) PENSION
REFORM, AND DECLARING AN EMERGENCY

WHEREAS, the OPERS Board of Trustees proposed several changes and these changes are necessary to maintain the required pension fund solvency and adequate health care coverage for OPERS retirees; and,

WHEREAS, due to rising health care costs, as well as current demographic trends, the retirees population is growing rapidly and living longer with changes to health care being inevitable; and,

WHEREAS, S.B. 343 now moves to the Ohio House of Representatives for consideration later this summer; and,

WHEREAS, because of delays in the legislative process, the retirement system has forfeited more than \$700 million in potential savings---nearly \$1 million per day;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That this Council hereby supports S.B. 343, the Ohio Public Employees Retirement System Pension Reform.

Section 2. That the Clerk of Council be, and he hereby is, directed to forward a true and accurate copy of this Resolution to the Ohio Public Employees Retirement System and to all members of the Ohio legislature.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 4. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the City of Parma, and for the further reason that this measure is necessary in order to demonstrate the support to the Ohio Public Employees Retirement System and the need to maintain the required pension fund solvency and adequate health care coverage, and this Resolution shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: _____
PRESIDENT OF COUNCIL

ATTEST: _____ APPROVED: _____
CLERK OF COUNCIL

FILED WITH
THE MAYOR: _____
MAYOR, CITY OF PARMA, OHIO