

ORDINANCE NO. 215-12

BY: **MARY GALINAS**

(By Request – Community Services & Economic Development Director)

AN ORDINANCE AUTHORIZING THE MAYOR
TO ENTER INTO AN ECONOMIC
DEVELOPMENT GRANT AGREEMENT WITH
GANLEY MANAGEMENT COMPANY,
LOCATED AT 7115 BROOKPARK ROAD IN
THE CITY OF PARMA, AND DECLARING AN
EMERGENCY

WHEREAS, the City of Parma is desirous of expanding available job opportunities within the City for its residents by encouraging new business to locate within the City and those businesses presently located here to expand within the City; and,

WHEREAS, both of the above actions not only increase the job opportunities available but have an additional benefit of increasing the payroll tax proceeds received by the City, thereby lessening the tax burden on Parma homeowners for operating funds required by the City; and,

WHEREAS, the Council of the City of Parma, by adoption of Ordinance No. 56-01 and Ordinance No. 95-07, authorized the Economic Development Grant Program as a means of providing incentives to enterprises meeting the program criteria to locate or expand within the City; and,

WHEREAS, Ganley Management Company, located at 7115 Brookpark Road, Parma, has demolished and rebuilt their automobile sales and service operations at said location. This modernization of operations will retain a total of 33 jobs and \$1,669,000.00 in payroll while creating 24 jobs and \$1,200,000.00 in payroll over the next three years. Ganley Management Company has submitted an application to extend their expiring Grant under the Economic Development Grant Award Program; and,

WHEREAS, the Economic Development Review Board has reviewed the Grant Application and determined the eligibility of the Project and the amount and conditions for an award with said award allowing an initial 15% rebate on payroll tax receipts for five (5) years based on current payroll at the Project Site beginning with the Real Property Tax period of January 1, 2012;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PARMA, STATE OF OHIO:

Section 1. That the Mayor is hereby authorized to enter into an Economic Development Grant Agreement with Ganley Management Company, located at 7115 Brookpark Road in the City of Parma, with a copy of said Agreement in substantially similar form attached as Exhibit "A".

Section 2. That the Mayor is hereby authorized to execute said agreement and to take such action and to execute such other documents and amendments thereto as may be necessary as are approved by the Law Director.

Section 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council; and that all deliberations of the Council and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements.

Section 4. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public health, safety and welfare of the City of Parma, and for the further reason that this measure is necessary in order for this Agreement to be in effect upon signing, and this Ordinance shall become immediately effective upon receiving the affirmative vote of two-thirds of all members elected to Council and approval of the Mayor, otherwise from and after the earliest period allowed by law.

PASSED: _____
PRESIDENT OF COUNCIL

ATTEST: _____ APPROVED: _____
CLERK OF COUNCIL

FILED WITH
THE MAYOR: _____
MAYOR, CITY OF PARMA, OHIO