

**Aug. 3, 2022**



**Dear Parma Residents,**

The City of Parma is advising electric customers who are enrolled in NOPEC's Standard Program price through Parma's Electric Aggregation Program to contact NOPEC and ask to be dropped back to FirstEnergy's default service.

New NOPEC electric rates were recently released, and they are higher than rates charged by the utility. NOPEC's current month Standard Program Price per kilowatt hour is \$0.12. The utility's price to compare is \$0.06786. Numerous factors are causing electric rate increases such as the timing of electricity auctions by FirstEnergy, energy supply issues, the war in Ukraine and worldwide demand. Residents should call **855-667-3201** (NOPEC01) for details. This difference will continue until next year when the utility's price is expected to adjust to the current market and will likely increase. Customers who drop back to the utility will then be eligible to rejoin NOPEC's aggregation when the markets normalize.

Regarding natural gas, NOPEC's current month Standard Program Price for natural gas is \$0.799 compared with the utility's Standard Choice Offer (SCO) price and is still competitive for Parma's natural gas customers.